
Government Pricing Compliance Upgrade

Client Profile

- Our client is considered the founder of the biotechnology industry and has been delivering on the promise of biotechnology for more than 30 years, using human genetic information to discover, develop, manufacture and commercialize medicines to treat patients with serious or life-threatening medical conditions. Our client is among the world's leading biotech companies, with multiple products on the market for serious or life-threatening medical conditions, more than 100 projects in the pipeline and a long term plan for growth.

Client Situation

- Our client has uses the I-many Government Pricing (GP) application for its compliance and price reporting process.
- Due the results of a government pricing compliance audit, our client required industry and application experts to implement requirements to close compliance gaps discovered in their I-many Government Pricing implementation.

Mindlance Solution

- Mindlance performed an analysis of our client's assessment results. Each requirement was examined in detail and a User Requirements Specification document was produced to serve as the foundation for scope of the implementation phase of the project.
- Mindlance deployed a full implementation to apply the new compliance requirements into the I-many Government Pricing System. Our deliverables included:
 - Functional and technical design documents
 - Implementation of new and changes to existing price calculations:
 - ASP, AMP, NFAMP, PHS, FCP, IFF
 - Implementation of additional application functionality:
 - FSS module, Alerts
 - Enhancement and automation of data integration
 - Data reconciliation between GP and source systems
 - Historical data conversion
 - Enhancement to existing interfaces to bring in new data fields

Client Benefits

- Our client has been able to reduce compliance risk by:
 - Automating calculations and reporting
 - Adhering to various laws and regulations by meeting monthly and quarterly reporting requirements
 - Mitigating potential financial sanctions of non-compliance by meeting federally mandated price reporting regulations
 - Reducing workload by lessening effort required to manage calculations and reporting process